



State Bank of India

Press release

State Bank of India announces measures for Chennai flood victims

Mumbai, December 6, 2015: State Bank of India (SBI) today announced measures for bank's customers in view of the unprecedented rains in Chennai and few other flood affected districts as a responsible Corporate citizen. The Bank has decided waiver-off penalty to its customers for late payment of EMI for the month of November and December on Home/Car/Personal Loans. In addition to this, bank has provided waiver of processing fee for home loans top up/Gold Loan/Personal Loans (salary loans) /Pension loans and extension will be provided for special soft loans for Car repairs, and salary advance loans for 3 months salary.

To make cash easily accessible to the customers, bank has organized doorstep service in the affected localities by opening cash points through innovative modes viz., Boats, Autorickshaws, Mobile Vans, Mobile ATM, Handheld devices and Business Correspondents. SBI has also undertaken various relief measures such as distribution of Food, Water, Blankets, Medicines and utensils by procuring from nearby unaffected districts. Bank is also conducting Health Awareness camps and medical camps. the SBI statement said.

Statement further added that, for speedier settlement of claims for Life/Injury/Property under policies of SBI Life Insurance and SBI General Insurance, help desks have been provided at the branches. As a responsible 'Banker to Every Indian' SBI staff members at the branches have volunteered to work during late hours and several branches in the affected areas were opened on Sunday to make cash available to the people of Chennai.

For further media queries, please contact:

Mr. Mahesh Babu,

Chief General Manager - Chennai circle, State Bank of India

Contact number: 07506363022