

ON THE LETTERHEAD OF THE FINANCIAL INSTITUTION

To,
The Managing Director
EDC Limited
First Floor, EDC House
Dr. Atmaram Borkar Road
Panaji Goa 403001

Sub: Scheme for providing subsidy under Debt Relief Scheme for mining affected borrowers of the state of Goa.

Sir/Madam,

With reference to the above scheme, we had filed the claims pertaining to our eligible borrowers for approval of subsidy as per the provisions of the above scheme. Based on the approval of quantum of subsidy conveyed to us by you, the borrower has paid the balance amount of the settlement amount as per the one time settlement offered by us. We now therefore request you to pay the subsidy amount approved by you towards our following borrowers as per the list enclosed at Annexure A.

The subsidy amounts received shall be adjusted by us towards the loan settlement of the respective borrowers. We confirm that on receipt of the above amounts pertaining to the respective borrowers we shall close the loan account of the borrower and issue "No Dues Certificate" and release the securities/surety/guarantor offered by the borrower against the respective loan account.

We also confirm that the above amount claimed is as per terms and conditions of the above scheme and in case of any violation of terms on our part, we undertake to reimburse the subsidy amount with interest at Base Rate/PLR.

Thanking you,

Yours faithfully,

(Authorised Signatory)

