

SBI EXPORTERS GOLD CARD SCHEME

State Bank of India has launched "**SBI EXPORTERS GOLD CARD SCHEME**" to meet the working capital needs of exporters with good track record and credit worthiness, subject to their fulfilling the specified eligibility norms.

The salient features of the scheme are as under:

- Assessment norms have been simplified
- For units with export turnover up to Rs. 100 crore simplified assessment in terms of Nayak Committee norms will be made within specified time norm , not exceeding 25 days in case of new sanctions and 15 days in case of renewals.
- Further relaxations, subject to certain conditions, in the form of automatic renewal of limits after the three year tenure as also simplified method for effecting annual step-up in limits is being examined by the Bank.
- Standby limit of 20% will be sanctioned to all the SBI Exporters Gold Card holders over and above the sanctioned limit to meet credit demands arising out of receipt of sudden orders.
- Limits sanctioned will be valid for a period of three years.
- Interest will be charged at concessional rate from the Gold Card holders. The present rate for Packing Credit up to 180 days and Post-shipment credit up to 365 days would be 3.75% below the Bank's benchmark Prime Lending Rate. Also, SBI Gold Card holders will be given preference for grant of packing credit in foreign currency.
- International Credit/Debit cards and Internet Banking facilities shall be extended to the SBI Exporters Gold Card holders on priority basis.

For further details please contact our nearest [forex authorized branch](#) or the Asstt. General Manager (C&IBP) of the nearest Local Head Office.