

❖ Aadhaar Enrollment:

The Unique Identification Authority of India (UIDAI) was established by Government of India with an objective to implement Multipurpose National Identity Card or Unique Identification Card (UID Card) in India.

As per the strategy of UIDAI, enrolment into the Aadhaar system is to be carried out by various entities of Central, State Govts, Public Sector Undertakings and other organizations which in the normal course of activities interact with the residents. These entities are described as “Registrars” in the UIDAI terminology. Banks are therefore, reckoned as Registrars for enrolling its present and the potential account holders.

United Bank of India, in this connection has signed a MoU on 13.08.2010 with the UIDAI authority to become a Registrar for the UID project. The Pilot of the Aadhaar enrollment was carried out at Kolkata with an enrollment of 12518 residents.

❖ Aadhaar Enabled Bank account Opening:

UIDAI is facilitating opening of “No Frills” accounts with partner banks at the time of Aadhaar enrollment which can be operated using Aadhaar-enabled customer service points and mobile phones. If the residents provide consent for account opening with United Bank of India and the Enrolment is done with some other Registrar, the information will be transmitted electronically to the bank of customers’ choice.

UIDAI will provide resident authentication services to facilitate transactions. UIDAI floated a Request For Empanelment (RFE) for receiving Aadhaar Enabled Bank Account opening data. And in response to our proposal submitted against the RFE, United Bank of India has been empanelled by UIDAI for receiving data for opening bank accounts in 280 districts across India.

UBI Shall:

- ◆ Receive the electronic data from UIDAI for opening AADHAR account of all the residents in the empanelled district (Where residents have provided consent) without any prejudice whose details are provided by UIDAI.
- ◆ Aadhaar Enabled Account (AEBA) shall be opened as a ‘No -Frills’ account and regulated as per RBI regulations issued w.r.t. these accounts from time to time but if the customer approaches the bank to convert the same to a normal savings account, the bank may do so at its discretion as per its banking policies.

❖ Aadhaar Enabled Payment System (AEPS) / Aadhaar payment Bridge System(APBS):

To empower a bank customer to use Aadhaar as his/her identity to access his/ her respective Aadhaar enabled bank account and perform basic banking transactions like balance enquiry, Cash deposit, cash withdrawal, remittances that are intra-bank or inter-bank in nature, through a Business Correspondent, a new payment service is being offered by the National Payments Corporation of India (NPCI) to banks, financial institutions using ‘Aadhaar’, number which shall be known as ‘**Aadhaar Enabled Payment System (AEPS)**’ .

Also a new payment system will be used for credit transactions for Government/ Government agency disbursements like NREGA, Social Security Pension, Handicapped Old Age Pension etc. of any Central or State Government bodies and shall also be known as “**Aadhaar Payment Bridge System (APBS)**”.

United Bank of India has entered into agreement with UIDAI for acting as an Authentication User Agency (AUA) Wherein Bank will providing authentication services in liaison to UIDAI to its customers as well as route the authentication requests of its sponsored RRBs to UIDAI, sponsor RRB acting as a sub AUA.

Out of 4 RRB’s of UBI, AEPS has been launched successfully with Tripura Gramin Bank acting as a Sub AUA in Pilot phase in Mandai Block of Tripura.